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The Directors  
Convenience Retail Asia Limited  
12th Floor, LiFung Centre  
2 On Ping Street  
Siu Lek Yuen  
Shatin  
New Territories

2 January 2007

Our Ref: FPYK.AKKY/02038548.A001

Dear Sirs

We refer to the scheme document dated 2 January 2007 in connection with the proposed takeover of Saint Honore Holdings Limited by Convenience Retail Asia Limited (the "Company") (the "Document"), final proof of which is attached and initialled by us on its front cover for the identification purposes.

We hereby consent to the inclusion of our letter on the unaudited pro forma financial information dated 2 January 2007, in the Document, and the references to our name in the form and context in which they are included.

Yours faithfully

  
PricewaterhouseCoopers  
Certified Public Accountants  
Hong Kong